

**MYAKKA RIVER TRAILS IMPROVEMENT
ASSOCIATION, INC.
FINANCIAL REPORTS
June 30, 2021**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Myakka River Trails
Statement of Assets, Liabilities & Fund Balance
As of June 30, 2021

	Jun 30, 21
ASSETS	
Current Assets	
Checking/Savings	
Operating	
1010 · OP Centennial Bank 4553	46,631.24
Total Operating	46,631.24
Reserves	
1070 · MM Centennial Bank 7019	59,350.28
Total Reserves	59,350.28
1080 · Const Escrow Centennial 3832	10,038.61
Total Checking/Savings	116,020.13
Accounts Receivable	
1310 · Assessment Receivable	-46,194.50
Total Accounts Receivable	-46,194.50
Total Current Assets	69,825.63
Other Assets	
1610 · Prepaid Insurance	2,381.95
Total Other Assets	2,381.95
TOTAL ASSETS	72,207.58
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	8,708.29
Total Accounts Payable	8,708.29
Other Current Liabilities	
3480 · Construction Bonds Held	10,038.61
Total Other Current Liabilities	10,038.61
Total Current Liabilities	18,746.90
Long Term Liabilities	
5000 · Reserve Fund	59,350.28
Total Long Term Liabilities	59,350.28
Total Liabilities	78,097.18
Equity	
Net Income	-5,889.60
Total Equity	-5,889.60
TOTAL LIABILITIES & EQUITY	72,207.58

Myakka River Trails Revenue & Expense Budget Performance

June 2021

	Jun 21	Budget	\$ Over Bud...	Jan - Jun 21	YTD Budget	\$ Over Bud...	Annual Bud...
Income							
Income							
6310 · Maintenance Fee Income	21,916.67	21,916.67	0.00	131,500.00	131,499.98	0.02	263,000.00
6315 · Reserve Income	0.00	0.00	0.00	48,500.00	48,500.00	0.00	97,000.00
6340 · Late Fee Income	45.00	0.00	45.00	363.00	0.00	363.00	0.00
6820 · Gate Transmitter Fee Income	0.00	0.00	0.00	105.00	0.00	105.00	0.00
6910 · Interest Income	1.21	0.00	1.21	25.07	0.00	25.07	0.00
Total Income	21,962.88	21,916.67	46.21	180,493.07	179,999.98	493.09	360,000.00
Total Income	21,962.88	21,916.67	46.21	180,493.07	179,999.98	493.09	360,000.00
Gross Profit	21,962.88	21,916.67	46.21	180,493.07	179,999.98	493.09	360,000.00
Expense							
General & Administrative							
7015 · Management Fee	1,280.00	1,280.00	0.00	7,680.00	7,680.00	0.00	15,360.00
7020 · Insurance Package	794.00	854.17	(60.17)	4,764.00	5,124.98	(360.98)	10,250.00
7030 · Accounting/Professional Fees	0.00	100.00	(100.00)	4,660.79	600.00	4,060.79	1,200.00
7035 · Legal Fees	0.00	316.67	(316.67)	1,588.50	1,899.98	(311.48)	3,800.00
7041 · Corporation Fees/Licenses	0.00	125.00	(125.00)	1,260.03	750.00	510.03	1,500.00
7050 · Administrative Fees	31.56	166.67	(135.11)	494.21	999.98	(505.77)	2,000.00
7055 · Telephone	65.46	125.00	(59.54)	391.24	750.00	(358.76)	1,500.00
7060 · Miscellaneous	0.00	62.92	(62.92)	0.00	377.48	(377.48)	755.00
Total General & Administrative	2,171.02	3,030.43	(859.41)	20,838.77	18,182.42	2,656.35	36,365.00
Grounds Care							
8210 · Lawn Care Contract	5,030.00	5,045.42	(15.42)	30,880.00	30,272.48	607.52	60,545.00
8220 · Irrigation Maint/Repair	1,001.34	850.00	151.34	5,286.17	5,100.00	186.17	10,200.00
8230 · Pest Control-Grounds	7,325.00	3,365.00	3,960.00	24,150.00	20,190.00	3,960.00	40,380.00
8290 · Grounds - Other	1,730.00	1,250.00	480.00	9,857.54	7,500.00	2,357.54	15,000.00
Total Grounds Care	15,086.34	10,510.42	4,575.92	70,173.71	63,062.48	7,111.23	126,125.00
Loan Repayment							
8810 · Loan Repay Exp(See Reserves)	0.00	0.00	0.00	5,691.71	0.00	5,691.71	0.00
Total Loan Repayment	0.00	0.00	0.00	5,691.71	0.00	5,691.71	0.00
Maintenance							
8710 · General Maintenance	95.03	1,291.67	(1,196.64)	1,567.53	7,749.98	(6,182.45)	15,500.00
8713 · Pavilion Cleaning	220.00	250.00	(30.00)	1,800.00	1,500.00	300.00	3,000.00
8717 · Road Maintenance	0.00	491.67	(491.67)	0.00	2,949.98	(2,949.98)	5,900.00
8740 · Gate Maint/Repair	120.00	416.67	(296.67)	4,022.25	2,499.98	1,522.27	5,000.00
8750 · Sign Maintenance	33.60	0.00	33.60	33.60	0.00	33.60	0.00
8800 · Security Repairs	0.00	208.33	(208.33)	0.00	1,250.02	(1,250.02)	2,500.00
Total Maintenance	468.63	2,658.34	(2,189.71)	7,423.38	15,949.96	(8,526.58)	31,900.00
Pool							
8510 · Pool Maintenance Contract	550.80	550.83	(0.03)	3,304.80	3,305.02	(0.22)	6,610.00
8511 · Pool Supplies/Repair	0.00	250.00	(250.00)	388.66	1,500.00	(1,111.34)	3,000.00
8530 · Lake Contract	0.00	33.33	(33.33)	0.00	200.02	(200.02)	400.00
Total Pool	550.80	834.16	(283.36)	3,693.46	5,005.04	(1,311.58)	10,010.00
Reserve Contribution							
9010 · Reserves - Capital Improvement	0.00	0.00	0.00	48,500.00	48,500.00	0.00	97,000.00
Total Reserve Contribution	0.00	0.00	0.00	48,500.00	48,500.00	0.00	97,000.00
Utilities/Internet							
8615 · Water Plant	60.00	166.67	(106.67)	844.18	999.98	(155.80)	2,000.00
8640 · Electric	620.85	666.67	(45.82)	3,078.72	3,999.98	(921.26)	8,000.00
8641 · Street Lights	20.08	20.83	(0.75)	113.01	125.02	(12.01)	250.00
8642 · Propane	1,741.76	70.83	1,670.93	1,741.76	425.02	1,316.74	850.00
8665 · TV/Internet Service	3,616.06	3,625.00	(8.94)	21,696.36	21,750.00	(53.64)	43,500.00
8666 · Gate Internet Service	431.32	333.33	97.99	2,587.61	2,000.02	587.59	4,000.00
Total Utilities/Internet	6,490.07	4,883.33	1,606.74	30,061.64	29,300.02	761.62	58,600.00
Total Expense	24,766.86	21,916.68	2,850.18	186,382.67	179,999.92	6,382.75	360,000.00
Net Income	(2,803.98)	(0.01)	(2,803.97)	(5,889.60)	0.06	(5,889.66)	0.00